

Value for Money Statement

Academy Trust name:**Yesoiday HaTorah School**

Trust Company Number:**075739614**

Year ended: **31 August 2014**

I accept that as accounting officer of **Yesoiday HaTorah School** I am responsible and accountable for ensuring that the academy trust delivers good value in the use of public resources. I am aware of the guide to academy value for money statements published by the Education Funding Agency and understand that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

I set out below how I have ensured that the academy trust's use of its resources has provided good value for money during the academic year.

1. Rigorous procedures for establishing, reviewing and evaluating school budget, including comparisons and benchmarking. Financial governance and oversight by the governors is strong, with a Finance Director heading up an expanding finance team.

For example: monthly management accounts with budget comparisons produced and regular review at Governor sub-committee level to ensure the best possible Value for Money is achieved.

Targets: To further develop use of benchmarking data as evidence of Good Value.

To develop further in-depth internal audit protocol and to ensure that conflicts of business interests are declared and scrutinised.

2. Strong purchasing procedure, constant review of suppliers, ensuring value for money comparisons for purchased items.

For example: required written quotes and tendering processes adhered to as laid out in the school financial handbook. Negotiation with individual suppliers and as part of consortium purchasing and local school groups. Cleaning contract and IT support contracts dealt with according to tendering protocol. Capital building projects dealt with according to EU tendering procedure, as appropriate.

3. Meticulous evaluations of impact on student outcomes including examination results, value added progress and student attendance.

For example: SA, SAP, SEN provision map of targeted support to be extended to every child in school and Pupil Premium return incorporated.

Target: to increase level of attendance for all pupils especially SEND/Pupil Premium

4. Sharing of good practice amongst collaborative schools, for example:

- **Research conducted by Head Teacher recorded on the NCSL website outlining how Local Leaders of Education (LLE) can best support school.**
- **The Academy is part of the Teaching School Syndicate based in Altringham High School**
- **Head Teacher part of the Primary Heads Reference Group (PHRG) which meets regularly with the DfE often attended by a Minister**
- **Collaboration with a school in Berlin and Aim Habonim a Special Needs School.**

Target: To continue with collaborative projects, teaching initiatives and maintain a voice via LLE and PHRG within the Government Education initiatives.

Signed: *Rabbi Dr Y Yodaiken*.....

Name:Rabbi Dr Y Yodaiken.....

Academy Trust Accounting Officer

Date:31/08/14.....